

## HRA REVENUE OUTTURN POSITION 2017/18

Actual 2016/17 £	<u>HOUSING REVENUE ACCOUNT</u>	Latest Budget 2017/18 £	Actuals 2017/18 £	Variance £	Qtr 4 Proj 2017/18 £	Variance £
	<b>INCOME</b>					
14,820,687	Dwelling rents	14,648,980	14,715,576	66,596	14,680,000	35,576
352,605	Non-dwelling rents	351,920	418,443	66,523	348,000	70,443
946,430	Other charges for services and facilities	978,980	955,220	-23,760	963,000	-7,780
50,300	Contributions from general fund	52,200	52,200	0	52,000	200
16,170,022	<b>TOTAL INCOME</b>	16,032,080	16,141,440	109,360	16,043,000	98,440
	<b>EXPENDITURE</b>					
2,840,513	Repairs and maintenance	3,309,450	2,981,478	-327,972	2,974,000	7,478
2,797,223	General management	2,953,640	2,884,223	-69,417	2,849,000	35,223
999,885	Special management	1,020,370	1,008,192	-12,178	1,016,000	-7,808
22,238	Rents, rates & taxes	22,750	24,655	1,905	31,000	-6,345
43,680	Increase provision for bad or doubtful debts	140,000	31,445	-108,555	70,000	-38,555
0	<u>Capital Financing Costs</u>					
6,588,273	Depreciation charges	3,884,870	4,592,260	707,390	3,885,000	707,260
-6,158,817	Exceptional Item Impairment	0	2,138,627	2,138,627	0	2,138,627
24,612	Debt management expenses	22,030	24,540	2,510	22,000	2,540
7,157,607	<b>TOTAL EXPENDITURE</b>	11,353,110	13,685,419	2,332,309	10,847,000	2,838,419
	<b>NET COST OF SERVICES</b>					
-9,012,415		-4,678,970	-2,456,020	2,222,950	-5,196,000	2,739,980
221,710	HRA Services Share of Corporate & Democratic Core	225,820	200,265	-25,555	206,000	-5,735
0	HRA share of other amounts	0	0	0	0	0
<b>-8,790,705</b>	<b>NET COST OF HRA SERVICES</b>	<b>-4,453,150</b>	<b>-2,255,755</b>	<b>2,197,395</b>	<b>-4,990,000</b>	<b>2,734,245</b>
-732,788	(Gain)/Loss on Sale of HRA fixed Assets	0	-842,589	-842,589	0	-842,589
1,737,740	Loan charges - Interest	1,676,500	1,677,431	931	1,676,000	1,431
0	<u>Investment Income</u>					
0	Mortgages	0	0	0	0	0
-100,107	Interest on notional cash balances	-85,490	-95,973	-10,483	-91,000	-4,973
77,000	Pensions Interest Cost and Expected Return on Assets	0	102,000	102,000	0	102,000
-7,808,860	<b>NET OPERATING INCOME</b>	<b>-2,862,140</b>	<b>-1,414,886</b>	<b>1,447,254</b>	<b>-3,405,000</b>	<b>1,990,114</b>
3,552,916	Any other item of income & expenditure	-2,090	-4,216,974	-4,214,884	0	-4,216,974
-23,802	Amounts charged to income & exp. for premiums & discounts	-20,180	-20,178	2	-22,000	1,822
657,296	Gain/(Loss) on Sale of HRA fixed Assets	0	842,589	842,589	0	842,589
0	Repayment of Debt	0	0	0	0	0
2,169,037	Revenue Contribution to Capital Expenditure	8,419,510	4,128,272	-4,291,238	3,116,000	1,012,272
-62,000	Net charges made for retirement benefits	0	-141,000	-141,000	0	-141,000
0	Transfer to/from(-) Major Repairs Reserve	0	0	0	0	0
-1,515,413	<b>TOTAL DEFICIT/SURPLUS(-) FOR YEAR</b>	<b>5,535,100</b>	<b>-822,177</b>	<b>-6,357,277</b>	<b>-311,000</b>	<b>-511,177</b>
5,864,734	Balance as at 1st April	7,380,146	7,380,146	7,380,146	1,845,046	7,380,146
7,380,146	Balance as at 31st March	1,845,046	8,202,323	13,737,423	2,156,046	7,891,323